

C O R P O R A T E P R O F I L E



THE IBETO GROUP

Quality Products, Prompt Services
...inspired to improve your lives





W E L C O M E

We are proud of our rich heritage and history of delivering superior quality products and services.

In the following pages we offer you a glimpse of The Ibetos World - of what we do, how we do it; where we are and where we are going. They also contain the core values that support our corporate culture and philosophy.

For our Group, success is the product of a joint effort and we strive to achieve it in partnership with our customers.

Providing the right quality is an essential part of our service philosophy and is reflected in all our manufacturing and business activities. We achieve this through our belief in building strong and lasting relationships set on a bedrock of integrity, high ethical standards, meticulous planning and unflinching dedication to plan execution.

Thank you for taking the time to learn more about us. We are proud to share our organization with you and look forward to serving you.

DR. C M IBETO, DBA, OON.
Chairman/Chief Executive Officer



THE IBETO GROUP

**CORPORATE HEAD OFFICE/
FACTORY COMPLEX**

60-61 Igwe Orizu Road,
P.M.B 50132, Nnewi,
Anambra State, Nigeria
Tel: 046-460665, 460894,
462890, 462689
Fax: 046-462894
Website: <http://www.ibeto.com>
Email: sales@ibeto.com

MEMBER COMPANIES OF THE IBETO GROUP

- UNION AUTOPARTS MANUFACTURING CO. LTD
- IBETO PETROCHEMICAL INDUSTRIES LTD
- IBETO ENERGY DEVELOPMENT LIMITED
- IBG INVESTMENT COMPANY LIMITED
- IBETO CEMENT COMPANY LIMITED
- KINGS PALACE HOTELS LIMITED
- ENERGY NETWORK IBG LIMITED
- PALMEX AGENCIES LIMITED
- IBETO INDUSTRIES LIMITED
- ODOH HOLDINGS LIMITED
- IBETO HOTELS LIMITED

CORPORATE HEAD OFFICE/FACTORY COMPLEX

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Tel: 046-460665, 460894, 462890, 462689

Fax: 046-462894 Website: <http://www.ibeto.com>

Email: info@ibeto.com

ABUJA OFFICE

The Ancestors Court, 34 Osun Crescent,

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Email: info@ibeto.com

LAGOS OFFICE

4A Adeola Hopewell Street, Victoria Island, Lagos, Nigeria

Tel: 01-2616637, 2619194, 2625916

Fax: 01-2619667, 2703590

Email: info@ibeto.com

PORT HARCOURT OFFICE/CEMENT BAGGING TERMINAL

115, Odoh Ibeto Road, Off Reclamation Road, Bundu Ama,

P.M.B 5346, Port Harcourt

Tel: 084-233042, 230395 Fax: 084-232307

Email: info@ibeto.com

Our Vision

To become a global company admired for its superior quality products and services.

Our Mission

To engage in the manufacturing and distribution of high quality products that best meet the needs of local and international markets with a fair return to our stake holders.

To provide rewarding careers for our employees through a quality work environment that assures their commitment to the Organisation and enables them to actualize themselves.

To remain an exemplary corporate citizen.

Our Philosophy

Whatever is profitable must also be honest, and whatever is honest must also be profitable.
To separate profit from honesty is to pervert the first principle of nature.

What We Do

- Photographic Processing
- Industrial Manufacturing
- Hospitality
- Real Estate
- Bulk importation of commodities
- Clearing & Forwarding
- Cooking & Industrial Gas
- Cement Bagging
- Crude Oil Marketing
- Gas Gathering & LPG Distribution

Our Approach

We take care of our people and our people take care of the business.

Our Strength

- Clear vision and challenging goals.
- Attention focused on our business rather than our competitors.
- Hard work.
- Short response time to challenges.
- Prudent in management of resources.
- Excellent Team Spirit.



Our Strategies

- Making quality assurance a key step in every aspect of our operations.
- Relentless pursuit of full customer satisfaction.
- Empowering our workforce by giving them a sense of self worth.
- Striving to deliver fair returns to our stakeholders.

Our Values

CUSTOMERS

We listen to our customers and improve our products to meet their present and future needs.

PEOPLE

Our success depends upon high-performing people working together in a safe and healthy workplace where diversity, development and team work are valued and recognized. We take care of our people and our people take care of the business.

ACCOUNTABILITY

We expect excellent performance and are accountable for our actions and results. Our leaders set clear goals and expectations. Always supportive, they seek and provide frequent feedbacks.

CITIZENSHIP

We support and assist the communities where we do business, hold ourselves to the highest standards of ethical conduct and environmental responsibility.

FINANCIAL RESPONSIBILITY

We are prudent and effective in the use of the resources entrusted to us.

Our history

The origin of The Ibeto Group dates back to the auto spare parts city of Newi, in the 1970s. At that time **Mr. Cletus Madubugwu Ibeto** had just started his life as auto spare parts trader. He was motivated by a strong desire to positively touch other peoples' lives as well as create a role model for the Nigerian society.

Despite his impressive track record, he soon became bored with the limited challenges and potential that the auto spare parts business offered, and in 1984 he veered into Colour Photographic processing business, establishing the Ibeto Industries Limited – the second photographic colour laboratory in Nigeria and the first in the eastern part of the country.

The wealth of over 30 years of skill and experience has today made The Ibeto Group an acknowledged pioneer in rural industrialization. It has also gained reputation for being one of the most successful private organizations in Nigeria. Our achievements are therefore rooted on a high sense of mission; of establishing and nurturing an ideal, viable and enduring industrial organisation.

During its memorable years of existence, The Ibeto Group has created the foundations, first of a Company, then of a Group, whose structure, financial strength, dependability and expertise guarantee top-quality products and services to our customers. The Group Leader Madubugwu Ibeto, has committed entrepreneurial will and energy to establishing a large industrial and commercial enterprise as well as excellent managerial acumen and these have combined to create an organisational structure that has ensured the survival of the enterprise even in the face of man-made challenges.

We carefully select and retain employees that conform to the values-based culture that we strive to maintain. Employees' satisfaction within The Ibeto Group is reflected in the high proportion of long-standing employees, from members of the management team, to our dedicated and talented factory operatives.

We are known for our prudent management policies, financial reliability, a long term approach and the skills of its people. The Ibeto Group was thus able to initiate radical changes in its operations to keep one step ahead of our competitors. By the grace of God and with the positive dynamism, flexibility, team spirit and ethical standards of its professionals, The Group has been able to attain its present enviable height.

Backed by its long and rich experience in international trade, and confident of the future, The Ibeto Group approaches the markets of tomorrow with commitment, open-mindedness and enthusiasm.

THE MAN BEHIND THE IBETO GROUP SUCCESS STORY

Dr. Cletus Madubugwu Ibeto is the Chairman and Chief Executive Officer of The Ibeto Group. The titles reflect his total involvement with the organization. In both word and deed, he attempts to inculcate in his employees the full commitment that he expects of them. The people who work in close proximity with him find his driving energy both exhilarating and exhausting. He works very long hours at least six days out of seven. He is tireless and he expects the same amount of dedication and effort from everyone else in his team.

Dr. Ibeto is a man of good character and good business and community reputation, dedicated to the pursuit of excellence.

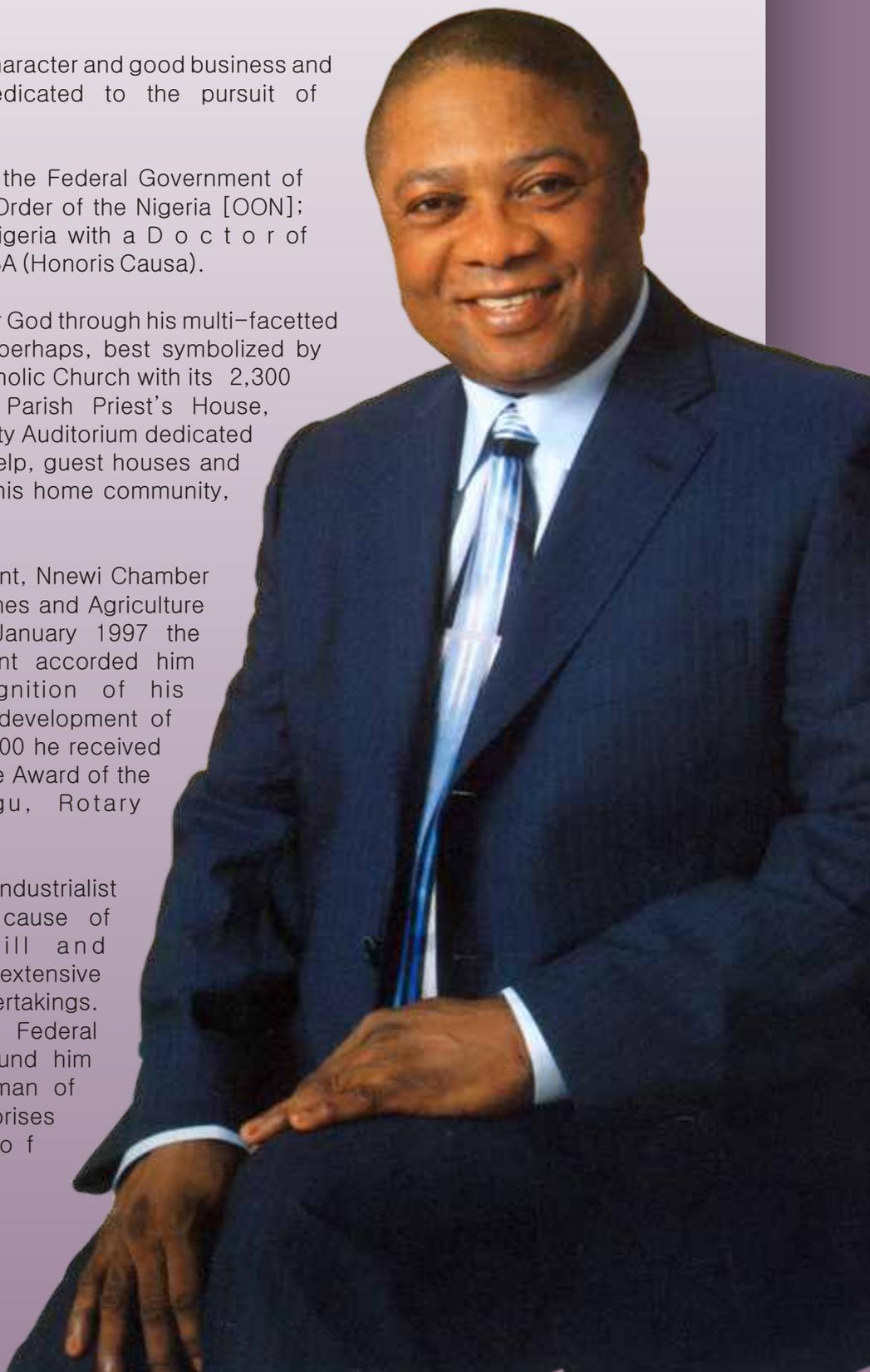
He has been honoured by the Federal Government of Nigeria with Officer of the Order of the Nigeria [OON]; and by the University of Nigeria with a **D o c t o r** of Business Administration, DBA (Honoris Causa).

He demonstrates his love for God through his multi-faceted philanthropic endeavours, perhaps, best symbolized by the imposing St. Cletus Catholic Church with its 2,300 seat capacity Sanctuary, Parish Priest's House, adjoining 1,300 seat capacity Auditorium dedicated to Our Lady of Perpetual Help, guest houses and halls which he donated to his home community, Otolu Nnewi.

Dr. Ibeto served as President, Nnewi Chamber of Commerce, Industry, Mines and Agriculture from 1994 to 1998. In January 1997 the Anambra State Government accorded him State Honour in recognition of his contributions towards the development of the State and on July 8, 2000 he received the prestigious Gold Service Award of the Rotary Club of Enugu, Rotary International District 9140.

He is an acknowledged industrialist who has advanced the cause of international goodwill and understanding through his extensive international business undertakings. No wonder in 2005 the Federal Government of Nigeria found him worthy to serve as Chairman of Small and Medium Enterprises Development Agency of Nigeria (SMEDAN).

He is currently on the Board of many reputable institutions and



DIRECTORS AND MANAGEMENT TEAM

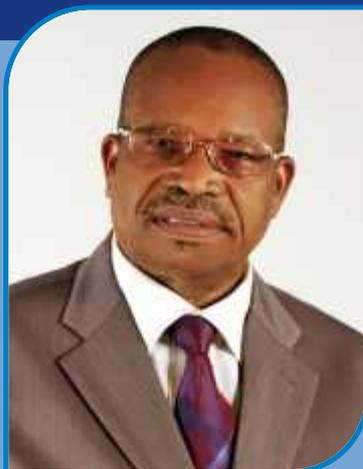


Osita G. Anigbogu
Executive Director

Osita Anigbogu holds the demanding position of Executive Director (Manufacturing). Highly resourceful, he has a B.Sc. (Hons) Degree of the University of Nigeria, Nsukka. Upon graduation, he worked as a surveyor for about 6 years in both the public and private sectors including the Ministry of Works, Lands & Housing at Enugu and Akure.

Two years after joining The Ibeto Group, he felt more challenged by the opportunities then opening up in the group's manufacturing programme of action, at that time in its early implementation stages. Since November 1987, Mr. Anigbogu has held senior positions in the manufacturing sector, is widely travelled and is a member of various local and international professional associations.

He combines his primary duties of piloting the group's manufacturing operations at HQ Nnewi plants (comprising automotive lead acid batteries, lead recycling, brake pads, lube oils and auto components production etc) with responsibilities for Info Technology, Communications, Power & Water supply and the associated infrastructure and equipment. Mr. Anigbogu is a hands-on manager of men and materials who believes in leadership by example.

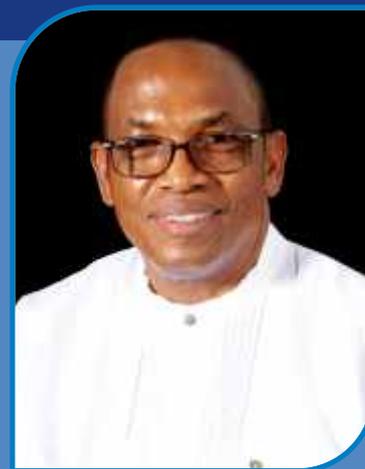


Sir Augustine A. Nnabuchi
Executive Director

Augustine Azuka Nnabuchi is a seasoned and well experienced administrator.

He joined The Ibeto Group in September 1981 as Funds / Projects Co-ordinator and has risen to his present position by dint of hard work and total commitment to the goals of the organisation.

A former senior staff of the Anambra State Local Government Service, he has been able to effectively manage the properties and estates of The Ibeto Group.



Prof. Ben U. C. Aghazu
DSc., MBA, FNSChE
Director

Prof. Aghazu is a Registered Engineer and serves on the Board of many member companies.

He also serves as the Chairman of Niger Farms (Nigeria) Limited and a Director of several other successful companies in Nigeria engaged in integrated poultry farming, water supply and geological services, information technology, building construction and engineering and business consultancy.

His professional career covers nuclear engineering, tertiary education, process engineering, food technology, poultry farming, project management, building construction, new venture creation and company administration.

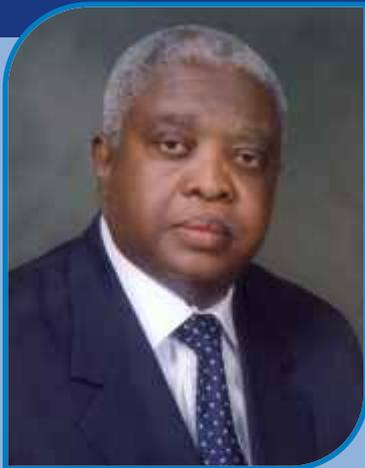
His passion in life is service to humanity through Rotary International, having served in several capacities, including District Governor and Regional Rotary Foundation Coordinator for East and West Africa. He currently serves as Rotary Coordinator for East and West Africa.

Ben has authored five books dealing with Rotary and Community Service.

In 2000, Rotary International bestowed upon him its highest award: the Service Above Self Award. In 2009, he received the Gold Service Award from the Rotary Club of Enugu, for his outstanding humanitarian service to many global communities.

Ben earned a M.Sc. (1970) and a D.Sc. (1972) in Chemical Engineering from MIT and an MBA (1973) from Northeastern University, both in the USA, as well as a B.Sc. (1969) in Engineering Science from the University of Leicester in England.

DIRECTORS AND MANAGEMENT TEAM



Sir V. O. Agbasimalo
Director

Victor Okey Agbasimalo is the director, 'New Projects' Development of Ibeto Group. He holds a diploma in accountancy from Institute of Management and Technology Enugu (1974), Bachelors degree in Communications from University of Washington, USA 1978 and a Masters degree in Business Administration from Univeristy of Puget Sound Washington USA 1981.

He started his career in sales/distribution of ANNAMCO Mercedes trucks and Buses throughout Nigeria and later joined Pokobros Group as Group Marketing Manager. He resigned in 1990 to become a "New Projects" Advisory Consultant. He developed new business concepts for various organisations such as A-Z Petroleum Products Ltd, Dozzy Group of Companies, Golden Oil Industries Ltd., etc.

In 1996, he joined the Ibeto Group as "New Projects" Development Director, with the company taking giant steps in areas like Petroleum Lubricants, Down Stream Petroleum Retail and Bulk Storage, Cement Manufacturing, Shipping Services, etc.



Chief Kofi Obijiofor
Director

Ajie Kofi Obijiofor holds degree in Accountancy from the University of Nigeria, Enugu Campus.

He had stint of military service with the Biafran Army during the Nigerian Civil war rising to the rank of Captain. When the civil war ended in 1970, he proceeded to Government College Afikpo where he passed his Higher School Certificate (HSC), in 1972 and went ahead to pursue a degree in Accountancy

After his National Youth Service in Kaduna State in 1977, Ajie Kofi Obijiofor incorporated and nurtured a construction company, OMEGA ENGINEERING SERVICES LTD which is today a very successful and leading engineering services provider in Nigeria. He also has substantial interest in other top rate companies like Kenoch Ventures, Danstacher turnkey Contractors Ltd and Universal Estate Developers Limited.

He is a holder of the traditional title of Ajie Nanka conferred on him by his town for his numerous services to humanity.

Ajie Obijiofor brings a wealth of experience in diversified fields like engineering, project management, real estate and accountancy.



Barr. Victor Udeh
Director

Barr. Victor Ude, the principal partner of the law firm, Udeh & Associates is an alumnus of both the University of Ilorin and the University of Nigeria, Enugu Campus where he bagged his law degree.

Between 1991 and 1995 while working with University of Nigeria, Enugu Campus he sat on a number of committee and boards charged with various responsibilities for the proper running of the University campus.

He served as an associate counsel with Lorphil and Associates before taking his present position as Principal Partner of Udeh & Associates.

He has vast legal experience spanning company law and practice, alternative dispute resolution and civil litigation. The firm has served as arbitration registrar and conciliation registrar to a couple of blue chip clients.

He brings his vast experience of commercial law to bear in his capacity as a director of the Ibeto Group.

DIRECTORS AND MANAGEMENT TEAM



DR. Amamchukwu Ezeike
Director

In addition to serving on the Board of a member company of The Ibeto Group, **Dr. Ezeike** has been the Medical Director, FIRST MAF HOSPITAL, Nnewi since 1985.

He has been active in community service. He is also involved in the political development process of Nigeria and served as State Secretary of Peoples Democratic Party, Governorship Aspirant and member of several committees of that party.

He has served as a member of the Board of the Psychiatric Hospital, Yaba. Dr. Ezeike has practiced Obstetric and Gynecology in Harvey Street, London.

He is a 1978 graduate of the College of Medicine, University of Lagos, Nigeria.



Devender Yadav
Chief Operating Officer

Davender has over 25 years experience in Project Management, Construction Management, Quality Management, General Management, Power Generation Projects, Cement Manufacturing, Logistics, Shipping of Cement, and Electricity Transmission and Distribution. Most of this time was in cement manufacturing.

He has served as Chief Operating Officer since October 2009.

Earlier, he had worked for us as Senior General Manager from January 2003 to August 2006 when he left following the unjust closure of our plant by governmental fiat.

Until he returned to us, he worked for Ambuja Cements Limited, a leader in cement manufacturing and distribution in India.

Davender earned a Bachelor of Engineering (Electrical) from Panjab University in 1986.



Emmanuel O. Agu
Group General Manager
(Manufacturing)

Engr. Emmanuel Agu is an outstanding mechanical engineering graduate of the University of Ibadan. He has had an extensive experience in manufacturing, Engineering and management spanning over 20 years in reputable organisations including Cross River Basin Development Authority Calabar.

He joined the Ibeto group in 1987 and has served in different technical and management positions. He became the General Manager Union Autoparts in 1999 and in 2007 he was appointed Group General Manager (Manufacturing).

DIRECTORS AND MANAGEMENT TEAM



Chinonyerem J. Ogbonna
General Manager
(Personnel & Corporate Affairs)

Mr. Chinonyerem Joe Ogbonna is an accomplished Human Resources and Administration practitioner with over 20 years hands-on experience. He started his career in administration with the University of Nigeria, Nsukka.

He joined The Ibeto Group in 1985 and has served in many senior management positions. He was appointed General Manager [Personnel & Corporate Affairs] in March 1996. Since then he has brought his resourceful character to bear on his functions and has been involved in a number of the Group's key projects relating to Restructuring, Strategic Planning, NIS-ISO 9001-2000 and SAP.

Mr. Ogbonna holds a Masters degree in Public Administration (MPA) from the Imo State University, Owerri. He has attended many management and executive development courses which has helped broaden his vision. He is a member of many local and international professional bodies.



IGBOAZAM NWAFOR-ORIZU
General Manager
(Operations & Business Development)

Igboazam graduated from Ebonyi State University with a degree in Economics. He is also versatile in computer applications especially database oriented research.

His role in operations of the Ibeto Cement Plant demands a team player who is able to work under pressure while remaining amiable. These are qualities he has in abundance.

A very persuasive young man he is an asset in difficult negotiations and make or break presentations.



Eze S. Eze
Financial Controller &
Head [Finance & Accounts]

Mr. Eze, an associate of the Institute of Chartered Accountants of Nigeria (ICAN) manages the finance function of the Group. A dynamic and highly experienced professional, who also holds an MBA in Banking and Finance from the Imo State University, Owerri.

Before joining the Group in 2001 had worked at different times and in various divisions of UAC of Nigeria Plc as Financial Accountant and Commercial Manager. He was in 1997 seconded to General Cotton Mill Ltd., Onitsha as Senior Accountant.

Mr. Eze has attended many local and international financial and management courses.



DIRECTORS AND MANAGEMENT TEAM



Vincent Ejike
Head [Union Recycling Plant]

Engr. Ejike holds a Bachelor of Engineering degree in Agricultural Engineering from the University of Nigeria, Nsukka. He joined the Group in 1989 and has held many management positions. He has proved to be a seasoned administrator and was nominated for the 1996 Distinguished Leadership Award and the 1997 International Man of The Year Award of the American Biographical Institute.

He currently heads our Union Recycling Plant and our Friction Parts factory. Engr. Vin Ejike who is widely travelled and is at home with international trade oversees our Export business. An emeritus President of the Nigerian Universities Engineering Students Association (NUESA), Engr. Ejike is a corporate member of the Nigerian Society of Engineers (NSE) and is a COREN registered engineer.



Jude Kingsley Ike
Head (Marketing)

Mr. Ike holds a Second Class Upper Division Degree in Business Administration, and a Masters (Distinction) degree in Marketing, both of the Nnamdi Azikiwe University, Awka. He was the best graduating student at both the first and second degree programs in his class.

He is a vibrant, resourceful and proactive manager and marketer par excellence. He is indeed a distinguished scholar, business manager and an active participant in bringing about the glory of marketing and management in commerce and industry. He has over 12 years hands-on experience in marketing and management in various blue chip companies before joining the group.

He is an Associate member of the Association of Business executives U.S.A and Fellow of the institute of Business Management of Nigeria. He is presently pioneering the re-engineering and repositioning efforts of The Group marketing.



Kingsley Kalio
Manager Human Resources
& Administration

Mr. Kingsley Kalio, a Fellow of the Institute of Corporate Administration holds a Masters Degree in Business Administration. A political scientist, he had worked with The Code of Conduct Bureau rising to the post of State Coordinator before joining the The Ibeto Group in search of a challenging corporate environment.

He oversees the Human Resource and Administration of Ibeto Cement Ltd., providing policy guideline on employee service motivation, maintaining good relations with trade unions and other bodies concerned with employment and working conditions.

His duties see him striving to ensure a harmonious work environment that guarantees employee job satisfaction and maximizes productivity

DIRECTORS AND MANAGEMENT TEAM



Edmund E. Ngini
Head (Lagos Office)

Edmund Ngini, a resourceful, intelligent, hardworking and thoroughbred professional, is a graduate of the Institute of Management & Technology, IMT Enugu with a Higher National Diploma in Accountancy (1982).

Before joining The Ibeto Group, he had worked at Unipetrol Nig. Plc now Oando Plc, International Merchant Bank among other places in various capacities.

Mr. Ngini, who has attended many courses in Management and Finance, is a Fellow of the Institute of Chartered Accountants of Nigeria.



Sir Edwin Nwanya
Head (Liquified Gas Plant)

Mr. Edwin Nwanya is a versatile and experienced Administrator and Transporter. He was the Chief Executive Officer of Nwanya Trading Co. Ltd., until 1997 when he joined The Group. He has a good record of successes in multi-faceted marketing projects.



Kevin Wright
Manager (Electricals)

Kevin, a British national, served for six years in Her Majesty's Forces in Germany, Malaya, Singapore and Thailand.

He worked with Gough Engineers for 22 years installing a wide range of industrial equipment worldwide.

He had varied experience in the Nigerian industrial environment for nearly 12 years rising to General Manager of the Port Harcourt plant of Union Dicon Salt Company Plc. before joining Ibeto Cement Company Limited in March 2009.

He earned an HNC in Electrical Engineering from Stoke Polytechnic in 1974.

DIRECTORS AND MANAGEMENT TEAM



Mohan Lal Mittal
Manager (Electricals)

Mohan has over 23 years of professional experience in the erection, testing, commissioning, operation and maintenance of electrical equipments in Cement Manufacturing and Power Plants. His experience was garnered working in companies in India, Bahrain and Nigeria.

He was part of the erection team for the Ibeto Cement Company Limited from 2005 to 2006. He returned to the company in November 2009.

Mohan earned a Diploma in Electrical Engineering from the Board of Technical Education, Jodhpur, Rajasthan,



Kushubar U. Aghav
Manager (Mechanical)

Kushubar U. Aghav has over a decade of experience in erection, commissioning and maintenance of mechanical equipment in the cement industry. A pioneer staff of Ibeto Cement Ltd, Mr. Aghav was involved in the erection and commissioning of the 5000 TPD Cement Terminal Mechanical Equipment among other equipment in the plant.

Before joining the Ibeto Cement Plant he had worked with JUD Cement Limited, Meghalaya and Gamma Civic Ltd., Mauritius key players in the cement production industry.

Kushubar brings a wealth of experience to bear on his responsibility of ensuring smooth running of mechanical equipment and guaranteeing minimum downtime.



Augustina I. Manafa
Manager
(Kings Palace Hotel, Nnewi)

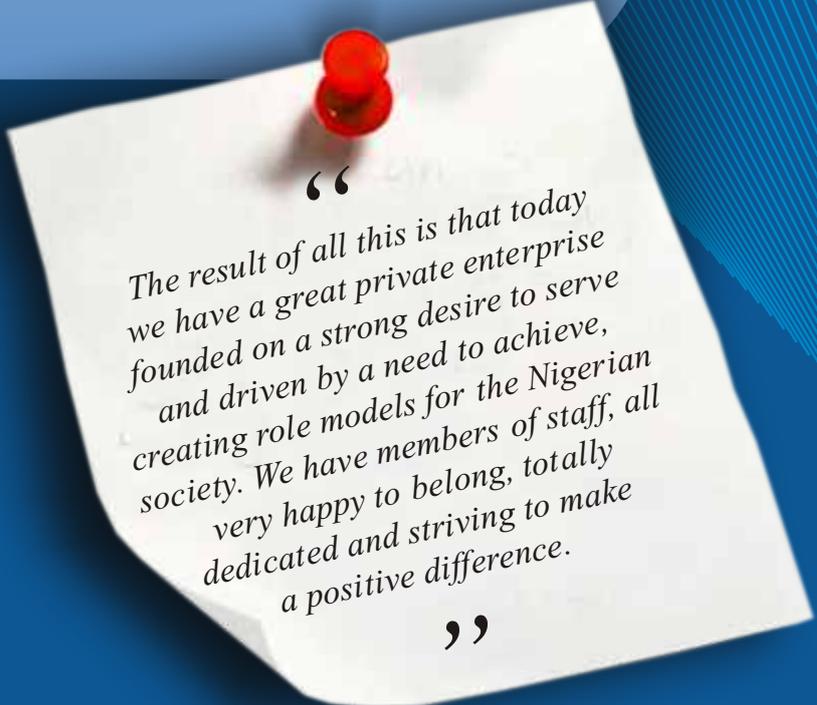
Mrs. Augustina Manafa (Nee Nnacho) is a graduate of Guidance and Counselling of the University of Nigeria, Nsukka. As a professional teacher, she worked with the Anambra State Schools Service Commission and taught in many schools in the State. She voluntarily retired from the State Service as pioneer Counsellor of Nnewi North Local Government Education Authority which position she held meritoriously for 5 years.

An astute and resourceful fellow, she joined the Ibeto Group in 2004 and has since held the demanding position of Manager in our Kings Palace Hotels Ltd. She is happily married.

THE STAFF

Consistent with our corporate philosophy and culture of excellence, THE IBETO GROUP boasts of a well-trained, versatile and highly motivated work force. The team spirit amongst our staff is the major asset that has made it possible for us to remain ahead of our competitors. Always conscious of the fact that nothing can be achieved without seasoned, productive and highly skilled personnel, staff development and training has remained our deliberate policy.

Our business contributions to the enhancement of our society bear testimony to the consistency and sincerity in our determination to deliver our promise.



“ The result of all this is that today we have a great private enterprise founded on a strong desire to serve and driven by a need to achieve, creating role models for the Nigerian society. We have members of staff, all very happy to belong, totally dedicated and striving to make a positive difference.

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The Organization

The Ibeto Group is a conglomerate with ten different businesses in its portfolio. Many of the member companies are industry leaders in their areas.

UNION AUTOPARTS MANUFACTURING CO. LTD

- BATTERY & ACCESSORIES DIVISION
- FRICTION PRODUCTS DIVISION
- LEAD RECYCLING DIVISION

This Company was incorporated on 2nd June 1987 and is today the top player in automotive lead-acid battery manufacturing in Nigeria. It is engaged in the complete manufacturing of first class quality, completely dry-charged Union brand motor and motorcycle batteries of all capacities in addition to auto spare parts and accessories such as auto lamps, front and rear light covers, fan blades, front grilles, wheel covers, reflectors, brake pads and linings, clutch facings and clutch fibres, brake shoe kits, p.v.c. conduit fittings and other plastic products.

It also produces locally, from its lead and aluminum smelting plant, all the lead and aluminum required for its operations.

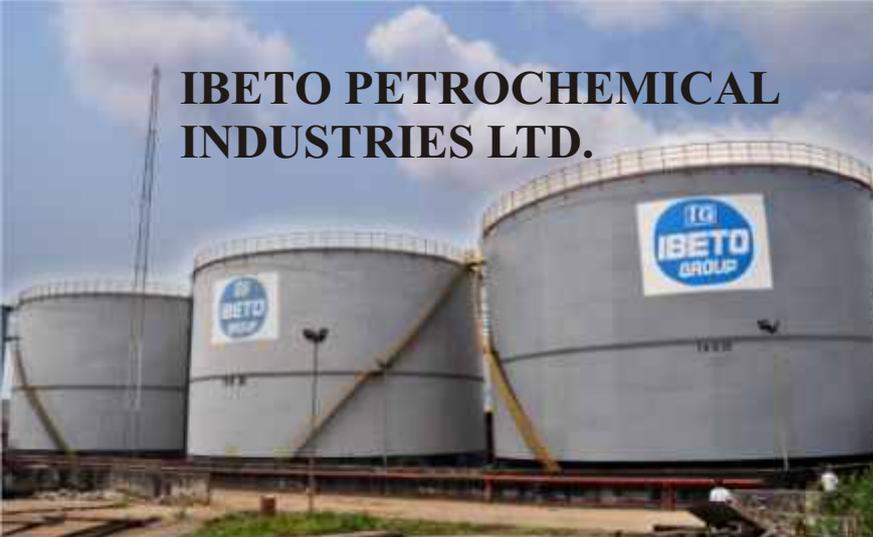
It has an installed capacity of 6,000 metric tonnes per annum, 500 metric tonnes per annum and 1,500 metric tonnes per annum for automotive batteries, accessories and friction products respectively.

Since 1991 it has been exporting its pure lead and antimonial lead ingots to customers in Europe, Asia and Africa.

Following our tradition of keeping abreast with most modern technology at all times, in all our businesses, we have introduced the latest technology in motor batteries manufacturing. Union Autoparts Manufacturing Company Ltd is the first and only Company in Nigeria to manufacture completely maintenance free batteries, popularly known as “Sealed batteries”.



IBETO PETROCHEMICAL INDUSTRIES LTD.



Ibeto Petrochemical Industries Limited was established on October 2nd 1996 and licensed by the Federal Ministry of Petroleum Resources to undertake the blending of oil lubricants and the production of various types of petroleum products for local and international markets. The Blending Plant is located at Nnewi, Anambra State and was built without any form of financial assistance by way of loan or overdraft from any financial institution or body.

To ensure that the highest premium is placed on the quality of its products a state-of-the-art, fully equipped, multi-million Naira test laboratory was established in the Plant. It is therefore not surprising that all her products are certified by the Standards Organisation of Nigeria (SON) as meeting the required Industrial Standards by the award of the Mandatory Conformity Assessment Certificate (MANCAP) to the Company.

In January 1999, the Company expanded its operational network and since then it has consistently delivered its blended lube products to the West, East and Central African markets.

The Company also procure and trade on a range of petroleum products like Base oils (Bright Stock, etc.) and Automotive Gas Oil.

Having developed a reputation for sound business principles, quality and reliability, we have become a recognized leader in oil trading. Hence we have expanded into petroleum retail service station business to provide ready sales outlets for our products and we have made resounding success in this area.



IBETO CEMENT COMPANY LIMITED

The Ibeto Group commenced business in the cement sector in 1997 with the importation of ship-loads of bagged Portland cement through the Apapa ports.

The concept of the company started in 2001 when the Federal Government banned the importation of cement in bags and instituted and published a new policy of bulk importation and local bagging.

Ibeto Cement Company located in Bundu Ama, Port Harcourt, Rivers State started producing bagged cement at its Bagging Terminal in June 2005. The Terminal, which is an ultra-modern bagging plant, has a Flat-storage capacity of 50,000 metric tons and a production capacity of 1,500,000 tons per annum which translates to a production capacity of not less than 6,000 metric tons per day. It has two (2) production lines, each with a capacity of 2700 of 50kg bags per hour or total production capacity of 5400 of 50kg bags per hour. This means that nine (9) trucks of 600 bags each will be loaded every hour. It also has a third production line for big bags of 1500 kilograms, popularly known as the Big Bag Plant and yet a fourth production line for Bulk Cement powder which is loaded on special cement trucks fitted with tanks and discharge pumps.

In further response to the Federal Government's call for a total shift from mere 'bagging' to actual production of cement locally, The Ibeto Group is currently working on a 5-million tons per annum Cement Manufacturing Plant at Effium in Ebonyi State.

In order to remain focused and faithful to the promise of ensuring regular supply of quality cement to the teeming Nigerian consumers whilst waiting for the completion of the cement manufacturing plant at Effium a modern Jetty that can take in ships of over 190 metres long with a sophisticated Ship-Unloader was constructed at the waterfront as an integral part of the Plant. When the Effium Cement Manufacturing Plant is completed and fully operational, the Jetty will serve as conduit for exporting bulk cement to African and overseas markets thus completing the backward integration programme of The Ibeto Group started in 2003.



IBETO HOTELS LIMITED, ABUJA.



Ibeta Hotel Abuja is a 100 room ultra modern hotel situated in Gudu district in the heart of Abuja metropolis. Covering an area of 16,000 sq metres the hotel includes conference and meeting facilities as well a business centre, a fitness centre and swimming pool with extensive parking space. The hotel is billed for commissioning in third quarter of 2012.



Kings Palace Hotel

Kings Palace Hotel was established in March 1985 at Nnewi, Anambra State and became synonymous with hospitality. The hotel played a frontline role in the economic and tourism development of Anambra State. It is equipped with 44 rooms and 6 suites fully air-conditioned and tastefully furnished with TV and Satellite channels, complementary mini bar, restaurant, laundry and Conference Hall. In addition to providing 24 hour room service, it also offers buffet, a'la carte and out-door catering services.

IBG INVESTMENT COMPANY LIMITED



Crystal White Brand Sugar

100% Sortex Parboiled Rice

IBG INVESTMENT COMPANY LIMITED

This company was incorporated on 28th August, 2003 to carry on the business of investment in the real sector of the economy, bulk importation of commodities, sales and distribution.

ENERGY NETWORK IBG LIMITED



Crude oil marketing and marginal oil field development.



PALMEX AGENCIES LIMITED



Incorporated on September 1, 1998 **Palmex Agencies Limited** is engaged in ship brokerage; hiring of ocean going vessels and general merchandising. Since inception the Company has maintained its position as the foremost importer and distributor of commodity items like Rice, Sugar, Cement and Fertilizer (Urea) thereby enhancing the economic well-being of our nation.

IBETO ENERGY DEVELOPMENT LIMITED

Ibeto Energy Development Company was established on 11th April, 2008 in response to the Federal Government of Nigerian's aspiration for the development of available natural gas in the Niger Delta Region for power generation and other domestic uses.

The company has acquired about 22 hectare landed property at Bundu Ama water Front for the establishment of Gas Processing Plant in Port Harcourt, Rivers State. Ibeto Energy intend to develop the gas resources, install LPG Plant, LPG storage facilities and sell the residue gas to the to meet the growing gas demand at various levels of the economy including power generation and export market.

Ibeto Energy Development Limited plans to establish LPG Secondary storage and Bottling Facilities in six other locations spread all over Nigeria.

Gas Gathering & Processing

IBETO INDUSTRIES LIMITED

was incorporated in 1984 to serve the Nigerian public in their quest for colour print photographic processing. With an array of modern and sophisticated machines, it has been able to meet the needs of its numerous customers in both quality and service through its network of branches all over Nigeria. In keeping with its diversification policy, the Company established in 1998 a modern Liquefied Petroleum Gas (Butane) Plant located at Nnewi for the distribution of industrial and domestic gas to its teeming customers East and West of the Niger.



ODOH HOLDINGS LIMITED

This Company was founded in March 1985 and is into property development and real estate business. The Company has real estate in several major cities including Abuja, Lagos, Port Harcourt, Enugu, Onitsha, Nnewi, etc.



Technology

Due to the large and diverse nature of The Ibeto Group with subsidiaries from property to manufacturing and sales of various commodities, the management of The Group decided in 2003 to re-engineer the organization using Information Technology solutions to achieve corporate objectives. The Ibeto Group is the first indigenous organization to implement SAP in Nigeria. SAP is the best modern ERP package that focuses on increased productivity, availability, variability, usability and business intelligence and thus makes a fundamental contribution to creating value and reducing total cost of ownership.

The SAP's integration power and resources have enhanced our logistical functions for procurement, manufacturing, storage, transport, sales and distribution chain management as well as foundations for cross-company cooperation. It has also optimized our Human Capital Management which includes Employee life cycle management. Moreover, SAP has streamlined the Groups controlling and monitoring of financial transactions based on financial supply chain management, financial accounting, management accounting and corporate governance.

Following her successful implementation of SAP, The Ibeto Group management installed for Ibeto Petrochemical Industries Ltd the SAAB TankMaster radar system from SAAB Rosemount in Sweden. This is an online real-time computerized tank gauging system that measures the volume of products and water content in the tanks, with temperature variations and other environmental factors. The various product levels are measured and presented on the computer system in real-time for local and remote monitoring through the corporate network infrastructure. This way, operators and the plant management are better armed to make timely decisions to ensure that the customers are promptly and professionally serviced.

The Ibeto Group in pursuing her repositioning mission has further built a corporate server farm which includes HP machines and the network is integrated with core Cisco internetworking devices. All the Group's branches are seamlessly integrated with microwave radio and the PANAMSAT satellite systems. The Group runs Gigabyte networks.

VPN solution has been implemented to enable various consultants and staff work from anywhere in the world. Also in order to improve service delivery to customers by ensuring that customers can reach the organization faster and easily by telephone than before, The Ibeto Group management has implemented the migration of her analogue PBX system to The Ericson BusinessPhone digital PBX system through integrated VOIP gateway so that customers can obtain desired services, promptly, professionally, correctly and more importantly effortlessly.



BANKERS

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Keystone Bank Plc

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UBA Plc

UBA House,
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Lagos Nigeria.

Diamond Bank Plc

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